CP Federal Credit Union

December 2019

Consolidated	Statement	of Financia	I Condition
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Item ID/Number	Dec-19	Nov-19
Visa	20,029,125	19,465,919
Line of Credit/Unsecured Loans	16,198,953	15,908,469
New Vehicle Loans	23,697,602	23,706,074
Used Vehicle Loans	99,287,515	100,532,515
First Mortgage Real Estate Loans	140,462,465	140,182,553
Home Equity Loans	14,953,581	14,813,642
All Other Secured Loans	23,558,156	23,877,734
Business Loans	9,032,667	9,025,744
Loan Participations	17,017,027	16,853,654
Total Loan To Members	\$364,237,093	\$364,366,305
Allowance for Loan Loss	-2,089,178	-2,062,661
Net Loans	\$362,147,915	\$362,303,644
Share Insurance Deposit	3,909,113	3,909,113
Cash and Cash Equivalents	52,709,361	60,135,495
Investments	27,904,317	33,781,755
Total Cash And Investments	\$84,522,791	\$97,826,363
Land and Building (Net of Depreciation)	4,428,877	4,455,607
Other Fixed Assets (Net of Depreciation)	2,400,013	2,433,593
All Other Assets	14,720,987	8,933,471
Total Assets	\$468,220,583	\$475,952,679
Notes Davable	1 000 000	1 000 000
Notes Payable	1,000,000	1,000,000
Accounts Payable All Other Liabilities	1,993,243	2,030,386
All Other Liabilities	1,538,093	1,457,406
IRA Shares	6,458,758	6,340,502
Other Member Shares	34,400,659	34,806,916
Share Drafts	100,423,488	107,923,444
Regular Shares	139,247,979	139,071,208
Total Share And Draft Accounts	\$280,530,885	\$288,142,069
Share Certificates	36,691,281	35,741,049
IRA Certificates	8,863,844	8,787,321
Total Certificates of Deposits	\$45,555,125	\$44,528,370
Super Cash Shares	81,897,210	82,677,024
Total Shares And Certificates	\$407,983,219	\$415,347,463
Total Liabilities	\$412,514,554	\$419,835,255
Regular Reserves	7,034,613	7,034,613
Operational Reserves	53,622,414	54,055,964
Unrecognized G/L Defined Benefits	-5,112,958	-5,112,958
Unrecognized G/L Loss on Investments	-8,939	-11,798
Unrecognized G/L TBPF	170,898	151,603
Total Equity	\$55,706,028	\$56,117,424
Total Liabilities & Equity	\$468,220,583	\$475,952,679

Consolidated Income Statement

Interest On Business Loans	Oonsondated income		
Interest On Visa			
Interest on Line Of Credit	Interest On Business Loans	46,604	
Interest On New Vehicle Loans 64,317 747,698 Interest On Used Vehicle Loans 482,595 5,474,533 Interest On First Mortgage Real Estate 536,871 6,304,567 Interest Home Equity 68,382 833,819 Interest On All Other Unsecured Loans 153,218 1,839,642 Interest on Loan Participations 71,262 798,554 Interest Refunds -957,577 -957,577 Total Interest On Loans To Members \$758,320 \$18,770,548 Non-Interest Income 784,884 8,824,740 Income From Investments 136,250 1,789,284 Fee and Other Operating Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 138,461 1,689,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees	Interest On Visa	151,132	1,746,515
Interest On Used Vehicle Loans	Interest on Line Of Credit	141,516	1,496,662
Interest On First Mortgage Real Estate	Interest On New Vehicle Loans	64,317	747,698
Interest Home Equity	Interest On Used Vehicle Loans	482,595	5,474,533
Interest On All Other Unsecured Loans 153,218 1,839,642 Interest on Loan Participations 71,262 798,554 Interest Refunds -957,577 -957,577 -957,577 -957,577 Total Interest On Loans To Members \$758,320 \$18,770,548 Non-Interest Income 784,884 8,824,740 Income From Investments 136,250 1,789,284 Fee and Other Operating Income \$921,134 \$10,614,024 Total Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$24,323,683 Total Expense \$2,113,003 \$24,323,683 Total Expense \$2,113,0	Interest On First Mortgage Real Estate	536,871	6,304,567
Interest on Loan Participations	Interest Home Equity	68,382	833,819
Interest Refunds	Interest On All Other Unsecured Loans	153,218	1,839,642
Total Interest On Loans To Members \$758,320 \$18,770,548 Non-Interest Income 784,884 8,824,740 Income From Investments 136,250 1,789,284 Fee and Other Operating Income \$921,134 \$10,614,024 Total Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 <td>Interest on Loan Participations</td> <td>71,262</td> <td>798,554</td>	Interest on Loan Participations	71,262	798,554
Non-Interest Income 784,884 8,824,740 Income From Investments 136,250 1,789,284 Fee and Other Operating Income \$921,134 \$10,614,024 Total Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653	Interest Refunds	-957,577	-957,577
Income From Investments	Total Interest On Loans To Members	\$758,320	\$18,770,548
Fee and Other Operating Income \$921,134 \$10,614,024 Total Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518	Non-Interest Income	784,884	8,824,740
Total Income \$1,679,454 \$29,384,571 Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Co	Income From Investments	136,250	1,789,284
Employee Compensation & Benefits 1,005,459 11,583,519 Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$2,113,003 \$24,323,683	Fee and Other Operating Income	\$921,134	\$10,614,024
Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Total Income	\$1,679,454	\$29,384,571
Travel & Conference Expense -14,375 207,054 Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$136,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683			
Office Occupancy Expense 92,076 1,192,277 Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Employee Compensation & Benefits	1,005,459	11,583,519
Office Operations Expense 238,638 2,969,991 Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Travel & Conference Expense	-14,375	207,054
Educational & Promotional Expense 76,445 1,366,776 Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Office Occupancy Expense	92,076	1,192,277
Loan Servicing Expense 138,461 1,699,444 Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Office Operations Expense	238,638	2,969,991
Professional & Outside Services Expense 170,163 2,109,442 Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Educational & Promotional Expense	76,445	1,366,776
Supervision Fees 10,125 119,444 Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Loan Servicing Expense	138,461	1,699,444
Misc Operating Expenses 12,259 270,102 Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Professional & Outside Services Expense	170,163	2,109,442
Total Operating Expenses \$1,729,251 \$21,518,049 Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Supervision Fees	10,125	119,444
Provision For Loan & Overdraft Loss 258,787 1,986,709 NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Misc Operating Expenses	12,259	270,102
NCUSIF Adjustment 0 0 Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Total Operating Expenses	\$1,729,251	\$21,518,049
Non Operating (Gain) Loss -61,174 -837,056 Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Provision For Loan & Overdraft Loss	258,787	1,986,709
Total Other Expenses \$197,613 \$1,149,653 Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	NCUSIF Adjustment	0	0
Interest On Certificates/IRA's 65,898 730,679 Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Non Operating (Gain) Loss	-61,174	-837,056
Dividends 118,261 879,518 Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Total Other Expenses	\$197,613	\$1,149,653
Interest On Borrowed Funds 1,981 45,784 Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Interest On Certificates/IRA's	65,898	730,679
Cost of Funds \$186,139 \$1,655,981 Total Expense \$2,113,003 \$24,323,683	Dividends	118,261	879,518
Total Expense \$2,113,003 \$24,323,683	Interest On Borrowed Funds	1,981	45,784
	Cost of Funds	\$186,139	\$1,655,981
Net Income -\$433.549 \$5.060.888	Total Expense	\$2,113,003	\$24,323,683
	Net Income	-\$433,549	\$5,060,888