

CP Federal Credit Union

December 2019

Consolidated Statement of Financial Condition

Item ID/Number	Dec-19	Nov-19
Visa	20,029,125	19,465,919
Line of Credit/Unsecured Loans	16,198,953	15,908,469
New Vehicle Loans	23,697,602	23,706,074
Used Vehicle Loans	99,287,515	100,532,515
First Mortgage Real Estate Loans	140,462,465	140,182,553
Home Equity Loans	14,953,581	14,813,642
All Other Secured Loans	23,558,156	23,877,734
Business Loans	9,032,667	9,025,744
Loan Participations	17,017,027	16,853,654
Total Loan To Members	\$364,237,093	\$364,366,305
Allowance for Loan Loss	-2,089,178	-2,062,661
Net Loans	\$362,147,915	\$362,303,644
Share Insurance Deposit	3,909,113	3,909,113
Cash and Cash Equivalents	52,709,361	60,135,495
Investments	27,904,317	33,781,755
Total Cash And Investments	\$84,522,791	\$97,826,363
Land and Building (Net of Depreciation)	4,428,877	4,455,607
Other Fixed Assets (Net of Depreciation)	2,400,013	2,433,593
All Other Assets	14,720,987	8,933,471
Total Assets	\$468,220,583	\$475,952,679
Notes Payable	1,000,000	1,000,000
Accounts Payable	1,993,243	2,030,386
All Other Liabilities	1,538,093	1,457,406
IRA Shares	6,458,758	6,340,502
Other Member Shares	34,400,659	34,806,916
Share Drafts	100,423,488	107,923,444
Regular Shares	139,247,979	139,071,208
Total Share And Draft Accounts	\$280,530,885	\$288,142,069
Share Certificates	36,691,281	35,741,049
IRA Certificates	8,863,844	8,787,321
Total Certificates of Deposits	\$45,555,125	\$44,528,370
Super Cash Shares	81,897,210	82,677,024
Total Shares And Certificates	\$407,983,219	\$415,347,463
Total Liabilities	\$412,514,554	\$419,835,255
Regular Reserves	7,034,613	7,034,613
Operational Reserves	53,622,414	54,055,964
Unrecognized G/L Defined Benefits	-5,112,958	-5,112,958
Unrecognized G/L Loss on Investments	-8,939	-11,798
Unrecognized G/L TBPF	170,898	151,603
Total Equity	\$55,706,028	\$56,117,424
Total Liabilities & Equity	\$468,220,583	\$475,952,679

Consolidated Income Statement

	Dec-19	Year-to-date
Interest On Business Loans	46,604	486,136
Interest On Visa	151,132	1,746,515
Interest on Line Of Credit	141,516	1,496,662
Interest On New Vehicle Loans	64,317	747,698
Interest On Used Vehicle Loans	482,595	5,474,533
Interest On First Mortgage Real Estate	536,871	6,304,567
Interest Home Equity	68,382	833,819
Interest On All Other Unsecured Loans	153,218	1,839,642
Interest on Loan Participations	71,262	798,554
Interest Refunds	-957,577	-957,577
Total Interest On Loans To Members	\$758,320	\$18,770,548
Non-Interest Income	784,884	8,824,740
Income From Investments	136,250	1,789,284
Fee and Other Operating Income	\$921,134	\$10,614,024
Total Income	\$1,679,454	\$29,384,571
Employee Compensation & Benefits	1,005,459	11,583,519
Travel & Conference Expense	-14,375	207,054
Office Occupancy Expense	92,076	1,192,277
Office Operations Expense	238,638	2,969,991
Educational & Promotional Expense	76,445	1,366,776
Loan Servicing Expense	138,461	1,699,444
Professional & Outside Services Expense	170,163	2,109,442
Supervision Fees	10,125	119,444
Misc Operating Expenses	12,259	270,102
Total Operating Expenses	\$1,729,251	\$21,518,049
Provision For Loan & Overdraft Loss	258,787	1,986,709
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-61,174	-837,056
Total Other Expenses	\$197,613	\$1,149,653
Interest On Certificates/IRA's	65,898	730,679
Dividends	118,261	879,518
Interest On Borrowed Funds	1,981	45,784
Cost of Funds	\$186,139	\$1,655,981
Total Expense	\$2,113,003	\$24,323,683
Net Income	-\$433,549	\$5,060,888