

CP Federal Credit Union

September 2019

Consolidated Statement of Financial Condition

Item ID/Number	Sep-19	Aug-19
Visa	19,612,664	19,440,333
Line of Credit/Unsecured Loans	15,196,581	14,816,359
New Vehicle Loans	24,177,179	24,515,717
Used Vehicle Loans	100,283,389	100,350,762
First Mortgage Real Estate Loans	137,683,169	136,888,213
Home Equity Loans	14,987,085	14,664,318
All Other Secured Loans	24,443,379	24,743,891
Business Loans	9,788,198	9,845,587
Loan Participations	16,862,030	16,657,937
Total Loan To Members	\$363,033,674	\$361,923,116
Allowance for Loan Loss	-1,916,410	-1,892,033
Net Loans	\$361,117,264	\$360,031,083
Share Insurance Deposit	3,736,556	3,736,556
Cash and Cash Equivalents	43,501,020	48,498,079
Investments	39,933,581	43,564,058
Total Cash And Investments	\$87,171,157	\$95,798,693
Land and Building (Net of Depreciation)	4,499,318	4,525,982
Other Fixed Assets (Net of Depreciation)	2,519,070	2,573,386
All Other Assets	7,315,035	9,009,751
Total Assets	\$462,621,842	\$471,938,895
Notes Payable	3,000,000	3,000,000
Accounts Payable	2,031,875	1,719,558
All Other Liabilities	1,330,520	1,219,768
IRA Shares	6,358,697	6,542,643
Other Member Shares	34,035,091	33,754,079
Share Drafts	96,962,767	103,413,712
Regular Shares	137,344,981	137,935,266
Total Share And Draft Accounts	\$274,701,535	\$281,645,700
Share Certificates	35,004,049	35,214,660
IRA Certificates	8,860,146	8,899,084
Total Certificates of Deposits	\$43,864,196	\$44,113,744
Super Cash Shares	82,164,639	83,407,112
Total Shares And Certificates	\$400,730,370	\$409,166,556
Total Liabilities	\$407,092,766	\$415,105,882
Regular Reserves	7,034,613	7,034,613
Operational Reserves	53,422,055	52,919,631
Unrecognized G/L Defined Benefits	-5,112,958	-3,314,070
Unrecognized G/L Loss on Investments	-3,030	1,022
Unrecognized G/L TBPF	188,397	191,817
Total Equity	\$55,529,077	\$56,833,013
Total Liabilities & Equity	\$462,621,842	\$471,938,895

Consolidated Income Statement

	Sep-19	Year-to-date
Interest On Business Loans	41,515	348,597
Interest On Visa	145,266	1,299,387
Interest on Line Of Credit	123,663	1,086,855
Interest On New Vehicle Loans	58,563	555,995
Interest On Used Vehicle Loans	447,660	4,044,256
Interest On First Mortgage Real Estate	523,156	4,692,620
Interest Home Equity	72,784	628,398
Interest On All Other Unsecured Loans	154,178	1,375,534
Interest on Loan Participations	70,632	592,718
Interest Refunds	0	0
Total Interest On Loans To Members	\$1,637,417	\$14,624,361
Non-Interest Income	823,865	6,592,755
Income From Investments	134,611	1,409,998
Fee and Other Operating Income	\$958,476	\$8,002,754
Total Income	\$2,595,894	\$22,627,115
Employee Compensation & Benefits	951,995	8,561,035
Travel & Conference Expense	20,746	175,023
Office Occupancy Expense	95,156	902,181
Office Operations Expense	234,960	2,229,311
Educational & Promotional Expense	127,625	1,036,004
Loan Servicing Expense	155,936	1,278,006
Professional & Outside Services Expense	148,668	1,554,788
Supervision Fees	10,125	89,068
Misc Operating Expenses	30,229	219,621
Total Operating Expenses	\$1,775,440	\$16,045,037
Provision For Loan & Overdraft Loss	256,333	1,227,743
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	-66,749	-711,781
Total Other Expenses	\$189,584	\$515,962
Interest On Certificates/IRA's	56,811	545,275
Dividends	67,418	621,938
Interest On Borrowed Funds	4,217	38,373
Cost of Funds	\$128,446	\$1,205,587
Total Expense	\$2,093,470	\$17,766,586
Net Income	\$502,424	\$4,860,529