

CP Federal Credit Union

December 2018

Consolidated Statement of Financial Condition

Item ID/Number	Dec-18	Nov-18
Visa	20,405,714	20,153,269
Line of Credit/Unsecured Loans	14,131,280	13,897,297
New Vehicle Loans	25,541,959	25,444,110
Used Vehicle Loans	94,666,711	93,188,788
First Mortgage Real Estate Loans	133,992,915	133,739,095
Home Equity Loans	14,877,020	15,256,759
All Other Secured Loans	23,667,324	23,925,436
Business Loans	7,519,202	7,642,793
Loan Participations	15,871,734	14,382,295
Total Loan To Members	\$350,673,856	\$347,629,840
Allowance for Loan Loss	-1,838,351	-1,774,801
Net Loans	\$348,835,505	\$345,855,040
Share Insurance Deposit	3,774,247	3,774,247
Cash and Cash Equivalents	28,901,009	39,802,902
Investments	50,611,781	52,016,584
Total Cash And Investments	\$83,287,037	\$95,593,732
Land and Building (Net of Depreciation)	4,862,844	4,890,017
Other Fixed Assets (Net of Depreciation)	2,496,406	2,495,022
All Other Assets	11,541,672	8,097,936
Total Assets	\$451,023,463	\$456,931,747
Notes Payable	3,000,000	3,000,000
Accounts Payable	2,555,544	2,140,185
All Other Liabilities	1,586,593	1,718,202
IRA Shares	6,454,633	5,972,599
Other Member Shares	30,696,734	31,181,352
Share Drafts	95,381,889	99,592,218
Regular Shares	122,346,376	123,673,642
Total Share And Draft Accounts	\$254,879,632	\$260,419,811
Share Certificates	44,655,605	44,721,513
IRA Certificates	9,255,015	9,303,441
Total Certificates of Deposits	\$53,910,620	\$54,024,954
Super Cash Shares	83,187,475	83,372,880
Total Shares And Certificates	\$391,977,727	\$397,817,646
Total Liabilities	\$399,119,864	\$404,676,033
Regular Reserves	7,034,613	7,034,613
Operational Reserves	48,713,061	49,055,748
Unrecognized G/L Defined Benefits	-3,314,070	-3,314,070
Unrecognized G/L Loss on Investments	-235,037	-329,733
Unrecognized G/L TBPF	-294,968	-190,844
Total Equity	\$51,903,599	\$52,255,715
Total Liabilities & Equity	\$451,023,463	\$456,931,747

Consolidated Income Statement

	Dec-18	Year-to-date
Interest On Business Loans	37,725	467,077
Interest On Visa	152,373	1,717,665
Interest on Line Of Credit	120,893	1,280,276
Interest On New Vehicle Loans	61,856	640,977
Interest On Used Vehicle Loans	419,945	4,208,841
Interest On First Mortgage Real Estate	520,192	5,846,370
Interest Home Equity	72,953	803,280
Interest On All Other Unsecured Loans	151,668	1,648,313
Interest on Loan Participations	57,104	596,461
Interest Refunds	-688,821	-706,473
Total Interest On Loans To Members	\$905,889	\$16,502,787
Non-Interest Income	713,948	8,706,608
Income From Investments	144,926	1,653,857
Fee and Other Operating Income	\$858,874	\$10,360,465
Total Income	\$1,764,764	\$26,863,252
Employee Compensation & Benefits	903,187	9,620,013
Travel & Conference Expense	-68,324	174,868
Office Occupancy Expense	64,361	1,169,896
Office Operations Expense	237,464	2,776,760
Educational & Promotional Expense	353,642	1,518,248
Loan Servicing Expense	154,726	1,553,224
Professional & Outside Services Expense	126,830	2,199,855
Supervision Fees	9,438	108,624
Misc Operating Expenses	-3,257	226,045
Total Operating Expenses	\$1,778,068	\$19,347,533
Provision For Loan & Overdraft Loss	143,696	1,358,639
NCUSIF Adjustment	0	0
Non Operating (Gain) Loss	4,071	-8,776
Total Other Expenses	\$147,767	\$1,349,862
Interest On Certificates/IRA's	69,253	535,157
Dividends	108,006	855,669
Interest On Borrowed Funds	4,357	51,304
Cost of Funds	\$181,616	\$1,442,130
Total Expense	\$2,107,451	\$22,139,525
Net Income	-\$342,687	\$4,723,727